

FINANCE & COMMERCE

Home / News / Construction & Development / Eagan Summit Orthopedics building to finish in February



The steel structure is complete for the future Summit Orthopedics building at 2620 Eagan Woods Drive in Eagan, according to owner MSP Commercial, which will lease the building to Summit Orthopedics when it is completed. RJM Construction is the contractor. (Staff photo: Bill Klotz)

Eagan Summit Orthopedics building to finish in February

By: Matt M. Johnson July 11, 2016 3:58 pm



The future three-story, 90,000-square-foot building for tenant Summit Orthopedics in Eagan is on the southwest quadrant of the Interstate 494 and Pilot Knob Road. (Submitted rendering: Pope Architects)

A new Eagan medical office building that will be home to a Summit Orthopedics location is on its way to completion by February at a price expected to exceed \$20 million.

Underway since March, the 90,000-square-foot building at 2620 Eagan Woods Drive will house Woodbury-based Summit Orthopedics as its only tenant. The medical provider will occupy about 73,000 square feet of above-grade office space in the three-story building. The remainder of the space is underground parking.

The steel structure of the building is complete and site work is about half done, according to project developer MSP Commercial of Eagan. MSP President Alex Young said the building location at the southwest quadrant of the Interstate 494 and Pilot Knob Road will attract attention.

“It’s very prominent on the site,” he said.

Finance & Commerce [reported](#) last November that the new Summit location will offer orthopedic surgery and treatment services, operating rooms and “care suites” for patients staying overnight.

The Minneapolis office of RJM Construction is the general contractor. Eric Kobeska, RJM’s vice president, said the completion date for the Summit building is Feb. 1. The shell construction of the brick, glass and stone-clad steel-frame building is valued at about \$9.4 million, according to permits filed with the city of Eagan. But the final price tag will hit between \$25 million and \$30 million after tenant improvements, Young said.

MSP purchased the 4.2-acre property last spring for \$2.4 million, Young said. He said his company plans to be a long-term landlord at the site.

This is the second building MSP has developed for Summit. It also built Summit’s center at 3580 Arcade St. S. in Vadnais Heights, which opened in early 2014.

Original Article here: <http://finance-commerce.com/2016/07/eagan-summit-orthopedics-building-to-finish-in-february/>